

Goring Heath Parish Council
Accounts ye 31 March 2021

Explanation of Variances over 15%

Other Receipts

2020	£	1,464
2021	£	5,302
Variance	-£	<u>3,838</u>

Explanation

During 2021 a project to resurface the village hall carpark was undertaken
The project was funded by a grant from the District Council of £4750

Other payments

2020	£	8,003
2021	£	12,964
Variance	-£	<u>4,961</u>

The car park resurfacing cost £5500
This accounts for most of the variance

Variance on cash balance

2020	£	19,795
2021	£	26,510
Variance	-£	<u>6,715</u>

Explanation

Building up of reserves as advised by auditor

Variance on Loan

2020	£	10,411
2021	£	5,062
Variance	£	<u>5,349</u>

Explanation

Repayment of loan

Reconciliation of Boxes 7 and 8

	2020		2021	
Box 7	£	20,286	£	28,836
Box 8	£	19,795	£	26,510
Variance	£	<u>491</u>	£	<u>2,326</u>

Explanation

VAT recoverable, due to be claimed and repaid from HMRC after year end