Dear All,

It would be helpful to discuss the precept and budget for next year at the meeting tomorrow. To help our thinking, I have provided a summary below of a draft financial plan that we can discuss and refine. In essence, we currently have a precept of £26,000 p.a. which with bits and pieces gives us annual inflows of £26,500 without any grants. I estimate our steady state annual spend to be c. £20,000, which if we wanted to retain the current precept would allow us to spend £6,000 on other areas e.g. car park entry height restrictors or speed signage, without dipping into our reserves. For interest, I estimate that our cash balance in the bank at the end of March will be c. £26,500.

So important we discuss what investments/spend we might like to make next year, is £6k enough for these, and if we feel we should maintain ( or even decrease) the current precept level. I doubt we would want to increase!

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| **Year 2021-2022 Draft financial plan** |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| **Receipts** |  |  |  |  |  |
| Precept |  | 26,000 |  |  |  |
| Adverts |  | 260 |  |  |  |
| OCC Grass allowance | 240 |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| **Total Receipts** | 26,500 |  |  |  |
|  |  |  |  |  |  |
| **Costs** |  |  |  |  |  |
| Salary |  | 4,800 |  |  |  |
| Bus |  | 1,200 |  |  |  |
| Loan |  | 5,349 |  |  |  |
| Grass |  | 4,000 |  |  |  |
| Newsletter | 1,500 |  |  |  |
| Insurance |  | 1,000 |  |  |  |
| Audit |  | 500 |  |  |  |
| Miscellaneous spend | 2,000 |  |  |  |
| Investments | 6,000 |  |  |  |
|  |  |  |  |  |  |
| **Total costs** | 26,349 |  |  |  |
|  |  |  |  |  |  |
| **Variance** |  | 151 |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| **Opening cash balance, est** | 26,500 |  |  |
|  |  |  |  |  |  |
| **Year end balance** |  | 26,651 |  |  |

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