**Goring Heath Parish Council**

**Budget and Precept for 2019 / 2020**

Following usual practice, the budget for the coming year is based on current year levels of expenditure as shown in the table below.



The precept in the current year, 2018/19 was £24,000, so we have underspent by about £5,000.

That underspend, added to our opening cash balance of £9300 gives us an expected cash balance at the end of March 2019 of about £14,000

The only significant forecast expenditure we have is the tree work which is included in the table above , as it falls in the current ( 2018/2019) financial year.

We do not seem to have yet paid for the external audit, about £500. Perhaps as a result of general complaints this has been waived.

Last year we reduced the precept from £25000 to £24000.

I recommend that we again reduce the precept by £1000 to £23000

That will give us a projected balance at the end of next year of about £17,000, which provides a good resource for unexpected events.